

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 IO-13 ISO-00 L-03 FRB-03 OMB-01
ITC-01 SP-02 USIA-06 AGRE-00 AID-05 CIAE-00
COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01
STR-07 TRSE-00 CEA-01 SS-15 /092 W
-----090575 302249Z /41

R 301747Z JAN 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 2594
INFO AMEMBASSY BRUSSELS
USMISSION GENEVA
AMEMBASSY ROME

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USEEC

E.O. 11652: N/A
TAGS: EAGR, ETRD, UNCTAD
SUBJECT: UNCTAD PROPOSAL FOR INTERNATIONAL FUND FOR
VEGETABLE OIL PURCHASES

REF: STATE 23545 NOTAL

1. GEORGE FORD IS NOW ATTENDING NATIONAL COFFEE ASSOCIATION CONVENTION IN BOCA RATON IN HIS CAPACITY AS CHAIRMAN OF THE ICO EXECUTIVE BOARD. IN HIS ABSENCE, EMBOFF DISCUSSED REFTTEL WITH DEREK ORME, FORD'S DEPUTY IN THE MINISTRY OF AGRICULTURE, FISHERIES AND FOOD. ORME SAID HE WILL BE AT FAO MEETING IN ROME NEXT WEEK AND THAT HE AND FORD WILL BE IN GENEVA FOR THE VEGETABLE OILS MEETING. ORME HOPES TO COMPARE NOTES WITH US DEL IN ROME' IN GENEVA THEY WILL BE STAYING AT THE HOTEL WINDSOR AND ORME THINKS WILL PROBABLY MAKE AN EFFORT TO TOUCH BASE WITH US DEL SUNDAY, FEBRUARY 12. ORME WILL GO TO
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BRUSSELS LATER THIS WEEK TO COORDINATE EEC POSITION SO THOUGHTS OUTLINED BELOW REPRESENT UK THINKING ONLY AT THIS POINT, ALTHOUGH ORME HOPES COORDINATED EEC POSITION WILL BE CLOSE. ORME ALSO SAID HE WAS UNABLE TO SPEAK FOR FORD IN HIS CAPACITY AS CONSUMER COUNTRY REPRESENTATIVE".

2. ORME SAID UK IS NOT IMPRESSED WITH UNCTAD SECRETAR IAT PROPOSAL WHICH "USES SLEDGEHAMMER TO CRACK NUT". HE SAID PROPOSAL ESSENTIALLY SEEMS TO BE A DEVICE FOR DISPOSAL OF SURPLUSES NOT DISSIMILAR FROM US PL480. HE THOUGHT SCHEME WOULD BE COSTLY AND WONDERED WHETHER THERE WERE ENOUGH LDC PRODUCERS TO MAKE IT WORTHWHILE. HE NOTED THERE WERE SOME UNOFFICIAL INDICATIONS THAT UNCTAD MAY HAVE ITSELF BEGUN TO SEE OROBLEMS WITH THE SCHEME AND MAY TRY TO PULL BACK.

3. CONCERNING UK STANCE AT MEETING, ORME SAID HE ANTICIPATED THEIR APPROACH WOULD BE CAUTIOUS, NOT REJECTING PRINCIPLE OF STABILIZATION BUT MAINTAINING THAT SCHEME MUST BE LOOKED INTO IN DETAIL. ORME NOTED THAT, WHILE UK MIGHT ACCEPT STABILIZATION IN PRINCIPLE, FOLLOWING CONSIDERATIONS WOULD BE VERY MUCH IN MIND:

- A) COST OF SCHEME;
- B) EFFECT ON NORMAL MARKET PATTERNS; AND
- C) WHETHER DISTORTS DEMAND.

BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FUND ALLOTMENT, TRADE, SALES, VEGETABLE OILS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Reason:
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